

United States Bankruptcy Court
Southern District of Indiana

In re Deborah Kay Finley

Debtor(s)

Case No.
Chapter13

CHAPTER 13 PLAN

Original

Amended Plan # (e.g. 1st, 2nd)

****MUST BE DESIGNATED****

1. NOTICE TO INTERESTED PARTIES:

The Debtor must check one box on each line to state whether or not the plan includes each of the following items. If an item is checked as "Not Include", if neither box is checked, or if both boxes are checked, the provision will be ineffective if set out later in the plan.

| | |
|---|--|
| <p>1.1 A limit on the amount of a secured claim, pursuant to paragraph 8.(b), which may result in a partial payment or no payment at all to the secured creditor.</p> <p>1.2 Avoidance of a judicial lien or nonpossessory, non-purchase money security interest. Any lien avoidance shall occur by separate motion or proceeding, pursuant to paragraph 12.</p> <p>1.3 Nonstandard provisions, set out in paragraph 15.</p> | <input type="checkbox"/> Included <input checked="" type="checkbox"/> Not Included <input type="checkbox"/> Included <input checked="" type="checkbox"/> Not Included <input checked="" type="checkbox"/> Included <input type="checkbox"/> Not Included |
|---|--|

2. GENERAL PROVISIONS:

(a) YOUR RIGHTS MAY BE AFFECTED. Read these papers carefully and discuss them with your attorney. If you oppose any provision of this plan, you must file a timely written objection. This plan may be confirmed without further notice or hearing unless a written objection is filed before the deadline stated on the separate Notice you received from the Court.

(b) PROOFS OF CLAIM: You must file a proof of claim to receive distributions under the plan. Absent a Court order determining the amount of the secured claim, the filed proof of claim shall control as to the determination of pre-petition arrearages; secured and priority tax liabilities; other priority claims; and the amount required to satisfy an offer of payment in full. All claims that are secured by a security interest in real estate shall comply with the requirements of Federal Rule of Bankruptcy Procedure ("FRBP") 3001(c)(2)(C).

(c) NOTICES RELATING TO MORTGAGES: As required by Local Rule B-3002.1-1, all creditors with claims secured by a security interest in real estate shall comply with the requirements of FRBP 3002.1(b) and (c) without regard to whether the real estate is the Debtor's principal residence. If there is a change in the mortgage servicer while the bankruptcy is pending, the mortgage holder shall file with the Court and serve upon the Debtor, Debtor's counsel and the Chapter 13 Trustee ("Trustee") a Notice setting forth the change and providing the name of the new servicer, the payment address, a contact phone number and a contact e-mail address.

(d) NOTICES (OTHER THAN THOSE RELATING TO MORTGAGES): Non-mortgage creditors in Section 8(c) (whose rights are not being modified) or in Section 11 (whose executory contracts/unexpired leases are being assumed) may continue to mail customary notices or coupons to the Debtor or the Trustee notwithstanding the automatic stay.

(e) EQUAL MONTHLY PAYMENTS: As to payments required by paragraphs 7 and 8, the Trustee may increase the amount of any "Equal Monthly Amount" offered to appropriately amortize the claim. The Trustee shall be permitted to accelerate payments to any class of creditor for efficient administration of the case.

(f) PAYMENTS FOLLOWING ENTRY OF ORDERS LIFTING STAY: Upon entry of an order lifting the stay, no distributions shall be made on any secured claim relating to the subject collateral until such time as a timely amended deficiency claim is filed by such creditor and deemed allowed, or the automatic stay is re-imposed by further order of the Court.

3. SUBMISSION OF INCOME: Debtor submits to the supervision and control of the Trustee all or such portion of future earnings or other future income or specified property of the Debtor as is necessary for the execution of this plan.

4. PLAN TERMS:

(a) PAYMENT AND LENGTH OF PLAN: Debtor shall pay \$ **\$1,356.00 per month for 60 months** to the Trustee, starting not later than 30 days after the order for relief, for 60 months, for a total amount of \$ **81,360.00**.

Additional payments to the Trustee and/or future changes to the periodic amount proposed are:

None.

(b) INCREASED FUNDING: If additional property comes into the estate pursuant to 11 U.S.C. §1306(a)(1) or if the Trustee discovers undisclosed property of the estate, then the Trustee may obtain such property or its proceeds to increase the total amount to be paid under the plan. However, if the Trustee elects to take less than 100% of the property to which the estate may be entitled OR less than the amount necessary to pay all allowed claims in full, then a motion will be filed, and appropriate notice given.

(c) CURING DEFAULTS: If Debtor falls behind on plan payments or if changes to the payments owed to secured lenders require additional funds from the Debtor's income, the Debtor and the Trustee may agree that the Debtor(s) will increase the periodic payment amount or that the time period for making payments will be extended, not to exceed 60 months. Creditors will not receive notice of any such agreement unless the total amount that the Debtor(s) will pay to the Trustee decreases. Any party may request in writing, addressed to the Trustee at the address shown on the notice of the meeting of creditors, that the Trustee give that party notice of any such agreement. Agreements under this section cannot extend the term of the plan more than 6 additional months.

(d) OTHER PLAN CHANGES: Any other modification of the plan shall be proposed by motion pursuant to 11 U.S.C. §1329. Service of any motion to modify this plan shall be made by the moving party as required by FRBP 2002(a)(5) and 3015(h), unless otherwise ordered by the Court.

5. PAYMENT OF ADMINISTRATIVE CLAIMS (INCLUSIVE OF DEBTOR'S ATTORNEY FEES):

NONE

All allowed administrative claims will be paid in full by the Trustee unless the creditor agrees otherwise:

| Creditor | Type of Priority | Scheduled Amount |
|--|----------------------|-------------------|
| Lloyd E. Koehler, Attorney at Law | Attorney Fees | \$4,000.00 |
| Loan modification Mediator The Debtors propose to pay the Mediator a \$385.00 super-priority administrative claim. | Mediator fee | \$385.00 |

6. PAYMENT OF DOMESTIC SUPPORT OBLIGATIONS:

(a) Ongoing Domestic Support Obligations:

NONE

Debtor shall make any Domestic Support Obligation payments that are due after the filing of the case under a Domestic Support Order directly to the following payee:

| Creditor | Type of Claim | Payment Amount |
|----------|---------------|----------------|
| | | |

(b) Domestic Support Obligation Arrears.

NONE

The following arrearages on Domestic Support Obligations will be paid in the manner specified:

| Creditor | Type of Claim | Estimated Arrears | Treatment |
|----------|---------------|-------------------|-----------|
| | | | |

7. PAYMENT OF SECURED CLAIMS RELATING SOLELY TO THE DEBTOR'S PRINCIPAL RESIDENCE:

NONE

As required by Local Rule B-3015-1(d), if there is a pre-petition arrearage claim on a mortgage secured by the Debtor's principal residence, then both the pre-petition arrearage and the post-petition mortgage installments shall be made through the Trustee. Initial post-petition payment arrears shall be paid with secured creditors. If there are no arrears, the Debtor may pay the secured creditor directly. Before confirmation, the payment to the mortgage lender shall be the regular monthly mortgage payment unless otherwise ordered by the Court or modified pursuant to an agreement with the mortgage lender. After confirmation, payment shall be as set forth below. Equal Monthly Amount and Estimated Arrears listed below shall be adjusted based on the filed claim and/or notice. Delinquent real estate taxes and homeowners' association or similar dues should be treated under this paragraph.

| Creditor | Residential Address | Estimated Arrears | Equal Monthly Amount | Mortgage Treatment: |
|-----------------------------------|---|--|----------------------|---------------------------------|
| Select Portfolio Servicing | 1708 Birchbard Lane Jeffersonville, IN 47130 Clark County 3 Bedroom, 1.5 bath(s), brick on 3/4 acres | \$7,872.00-loan modification-see paragraph 15 | \$656.00 | X Trustee Pay Direct Pay |

No late charges, fees or other monetary amounts shall be assessed based on the timing of any payments made by the Trustee under the provisions of the Plan, unless allowed by Order of the Court.

8. PAYMENT OF SECURED CLAIMS OTHER THAN CLAIMS TREATED UNDER PARAGRAPH 7:

(a) Secured Claims as to Which 11 U.S.C. § 506 Valuation Is Not Applicable:

NONE

Pursuant to Local Rule B-3015-1(c), and unless otherwise ordered by the Court, prior to plan confirmation, as to secured claims not treated under paragraph 7 and as to which valuation under 11 U.S.C. § 506 is not applicable, the Trustee shall pay monthly adequate protection payments equal to 1% of a filed secured claim. The Trustee shall disburse such adequate protection payments to the secured creditor as soon as practicable after receiving plan payments from the Debtor, and the secured claim will be reduced accordingly. After confirmation of the plan, unless otherwise provided in paragraph 15, the Trustee will pay to the holder of each allowed secured claim the filed claim amount with interest at the rate stated below.

| Creditor | Collateral | Purchase Date | Estimated Claims Amount | Interest Rate | Equal Monthly Amount |
|-----------------------------|---|---|-------------------------|---------------|----------------------|
| Global Lending Services LLC | 2020 Kia Optima 23,858 miles Location: 1708 Birchbard Lane, Jeffersonville IN 47130 The value has been estimated by the N.A.D.A Bluebook Purchased 366 days ago as of 6/2/2021 | Opened 06/20 Last Active 3/05/21 | \$23,665.00 | 4.25% | \$561.09 |

(b) Secured Claims as to Which 11 U.S.C. § 506 Valuation Is Applicable:

NONE

Pursuant to Local Rule B-3015-1(c), and unless otherwise ordered by the Court, prior to plan confirmation as to secured claims not treated under paragraph 7 but as to which § 506 valuation is applicable, the Trustee shall pay monthly adequate protection payments equal to 1% of the value of the collateral stated below. The Trustee shall disburse such adequate protection payments to the secured creditor as soon as practicable after receiving plan payments from the Debtor, and the secured claim will be reduced accordingly. After confirmation of the plan, unless otherwise provided in paragraph 15, the Trustee will pay to the holder of each allowed secured claim in the manner set forth below.

| (1) Creditor | (2) Collateral | (3) Purchase Date | (4) Scheduled Debt | (5) Value | (6) Interest Rate | (7) Equal Monthly Amount |
|-----------------|-------------------|----------------------|-----------------------|--------------|----------------------|-----------------------------|
| | | | | | | |

(c) Curing Defaults and/or Maintaining Payments:

NONE

Trustee shall pay the allowed claim for the arrearage, and Debtor shall pay regular post-petition contract payments directly to the creditor:

| Creditor | Collateral/Type of Debt | Estimated Arrears | Interest Rate |
|----------|-------------------------|-------------------|---------------|
|----------|-------------------------|-------------------|---------------|

(d) Surrendered/Abandoned Collateral:

NONE

The Debtor intends to surrender the following collateral. Upon confirmation, the Chapter 13 estate abandons any interest in, and the automatic stay pursuant to 11 U.S.C. § 362 is terminated as to, the listed collateral and the automatic stay pursuant to 11 U.S.C. §1301 is terminated in all respects. Any allowed unsecured claim resulting from the disposition of the collateral will be treated in paragraph 10.(b) below. Upon confirmation, the secured creditor is free to pursue its *in rem* rights.

| Creditor | Collateral | Surrendered/Abandoned | Scheduled Value |
|----------|------------|-----------------------|-----------------|
|----------|------------|-----------------------|-----------------|

9. SECURED TAX CLAIMS AND 11 U.S.C. § 507 PRIORITY CLAIMS:

NONE

All allowed secured tax obligations shall be paid in full by the Trustee, inclusive of statutory interest thereon (whether or not an interest factor is expressly offered by plan terms). All allowed priority claims shall be paid in full by the Trustee, exclusive of interest, unless the creditor agrees otherwise:

| Creditor | Type of Priority or Secured Claim | Scheduled Debt | Treatment |
|--------------------------------------|-----------------------------------|----------------|--------------------|
| Indiana Department of Revenue | Potential Liability | \$0.00 | Per allowed claims |
| Internal Revenue Service | Potential Liability | \$0.00 | Per allowed claims |

10. NON-PRIORITY UNSECURED CLAIMS:

(a) Separately Classified or Long-term Debts:

NONE

| Creditor | Basis for Classification | Treatment | Amount | Interest |
|----------|--------------------------|-----------|--------|----------|
|----------|--------------------------|-----------|--------|----------|

(b) General Unsecured Claims:

Pro rata distribution from any remaining funds; or

Other: _____

11. EXECUTORY CONTRACTS AND UNEXPIRED LEASES:

NONE

All executory contracts and unexpired leases are REJECTED, except the following, which are assumed:

| Creditor | Property Description |
|------------------|----------------------------|
| Metro PCS | Cell phone contract |

12. AVOIDANCE OF LIENS:

NONE

Debtor will file a separate motion or adversary proceeding to avoid the following non-purchase money security interests, judicial liens, wholly unsecured mortgages or other liens that impair exemptions:

| Creditor | Collateral/Property Description | Amount of Lien to be Avoided |
|----------|---------------------------------|------------------------------|
|----------|---------------------------------|------------------------------|

13. LIEN RETENTION: With respect to each allowed secured claim provided for by the plan, the holder of such claim shall retain its lien securing such claim until the earlier of a) the payment of the underlying debt determined under non-bankruptcy law or b) entry of a discharge order under 11 U.S.C. § 1328.

14. VESTING OF PROPERTY OF THE ESTATE: Except as necessary to fund the plan or as expressly retained by the plan or confirmation order, the property of the estate shall vest in the Debtor upon confirmation of the Debtor's plan, subject to the rights of the Trustee, if any, to assert claim to any additional property of the estate acquired by the Debtor post-petition pursuant to operation of 11 U.S.C. § 1306.

15. NONSTANDARD PROVISIONS:

NONE

Under FRBP 3015(c), nonstandard provisions are required to be set forth below. Any nonstandard provision placed elsewhere in the plan is void. These plan provisions will be effective only if the included box in Paragraph 1.3 of this plan is checked.

GENERAL ORDER 16-0002 of the UNITED STATES BANKRUPTCY COURT, SOUTHERN DISTRICT OF INDIANA, establishes the Loss Mitigation Mediation for Chapter 13 cases.

The Debtor proposes to pay conduit adequate protection payments to the Chapter 13 Trustee for the subject case for the claim held by Select Portfolio Services. The Debtor proposes that the Chapter 13 Trustee will deliver all adequate protection payments and future mortgage payments direct to said creditor commencing during the first month after a proof of claim is filed by Select Portfolio Services.

The estimated arrearages on the mortgage in the amount of \$7,872.00 are not included in the base amount of the subject plan. Said estimated arrearage will be included in future loan modification negotiations.

The Debtor(s) propose that within twenty-one days after the conclusion of mediation, they will (i) file a motion to approve a loss mitigation agreement, or (ii) file a motion to modify the chapter 13 plan which provides for the surrender of the subject real estate or (iii) file a modified plan which proposes to pay the subject arrearage claim and continuing future mortgage payments by conduit payments.

Adequate protection payments to any and all creditors listed under Paragraphs 8(a) and 8(b) of the plan shall continue until the Debtor's attorney fee proof of claim has been paid in full.

The Debtor(s) may incur post-petition debt upon written approval from the Trustee.

Date: June 2, 2021

/s/ Deborah Kay Finley

Signature of Debtor

Deborah Kay Finley

Printed Name of Debtor

/s/ Lloyd Koehler

Lloyd Koehler

Signature of Attorney for Debtor(s)

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By filing this document, the Debtor(s), if not represented by an attorney, or the Attorney for the Debtor(s) also certify(ies) that the wording and order of the provisions in this Chapter 13 plan are identical to those contained in the form plan adopted by this Court, other than any nonstandard provisions included in paragraph 15.